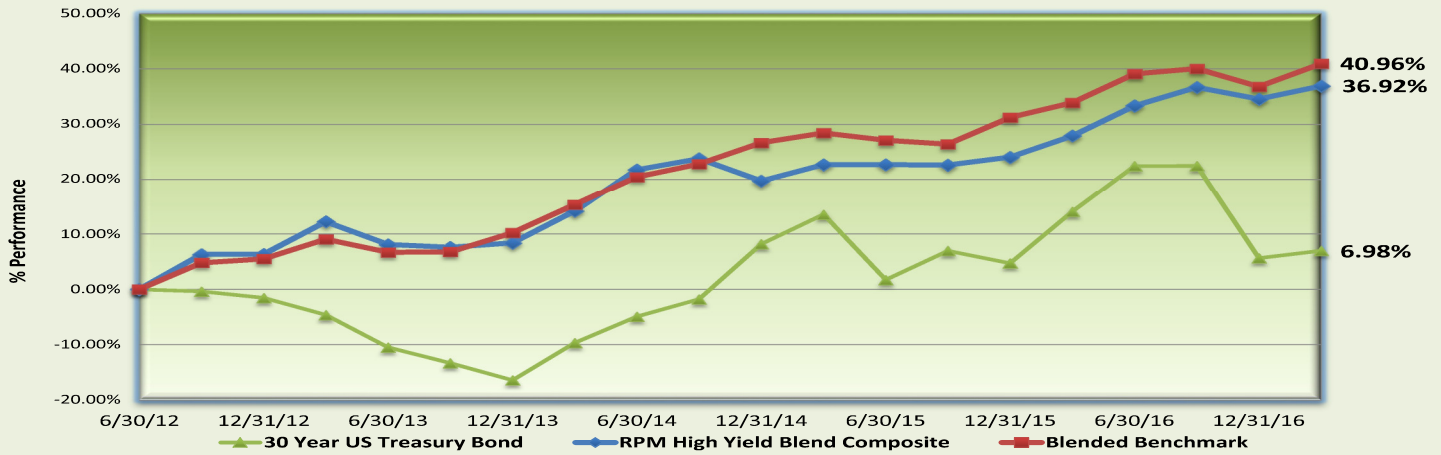


**RPM Capital High Yield Blend Portfolio (HYBP)
Total Return Performance (Net of Fees) vs. Benchmark**



-RPM Capital Management, LLC claims compliance with the Global Investment Performance Standards (GIPS®)

Blended Portfolio Investment Objective

The investment objective is to generate positive total return through the compounding of tax-exempt principal and interest income at high rates to preserve invested capital and create new wealth. This is a high yield, long investment strategy designed to provide continuous, consistent, and secure cash flow to the client. No leverage is employed. Clients are invested in high yield, not rated, tax-exempt and taxable municipal revenue bonds with yields targeted in the 6-8% range. In addition, diversified equities suitable for growth and paying high quarterly or monthly dividends are also held. The current ratio is a 70/30 split of bonds to equities.

RPM Capital Management

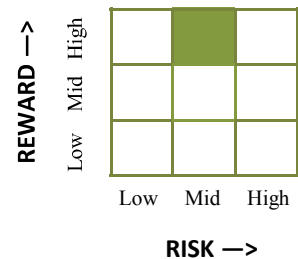
- RPM Capital Management, LLC (RPM) is a privately owned registered investment advisor. RPM specializes in the analysis, acquisition, and management of high yield, tax advantaged municipal bonds and high dividend paying equity securities. Our experience, strategy, and methodology allow us to provide our clients with higher yielding securities with the goal of substantially minimizing the risk associated with the ownership of such securities. We are a conservative, income-oriented, long-only manager. We believe in the compounding of income to preserve and create wealth.

Portfolio Performance

	Since Inception (6/30/2012)	Since Inception (Annualized)	3 Year Annualized	Previous 12 Months
Total Return, Net-of-Fees %	36.92%	6.84%	6.24%	7.06%
Benchmark Return % *	40.96%	7.49%	6.91%	5.28%
30 Year U.S. Treasury Bond	6.98%	1.43%	5.79%	-6.22%

*The Benchmark is a custom blend, comprising a static ratio of 70% of the Barclay's Long Term Municipal Bond Index and 30% of the S&P 500 Index. Both of the indices comprising this custom benchmark are widely recognized, however, there may be significant differences between the underlying holdings of the benchmark and accounts within the composite. The indices are calculated on a total return basis with coupons and dividends reinvested and are not assessed a management fee.

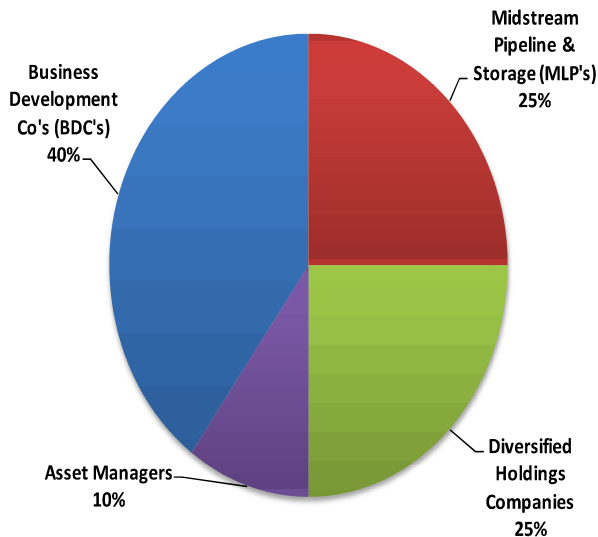
RPM Investment Style Classification



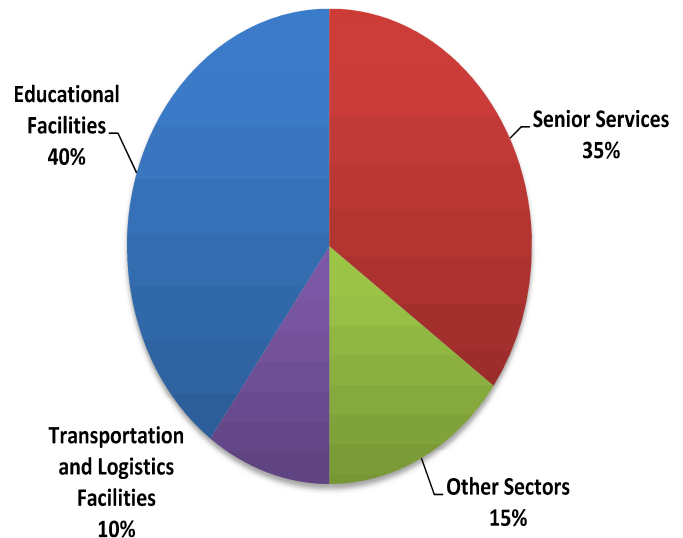
The Case for a RPM High Yield Blended Portfolio

- ◆ By focusing on equities that generate a growing stream of current income, our portfolios are positioned to deliver both capital appreciation and current income on a relatively consistent basis
- ◆ RPM's not rated, high yield, tax-exempt bonds are currently attractive, offering significantly enhanced yield (6-8%), transparency, control, and recourse to the assets not offered through the G.O. market
- ◆ Specific equity income sectors such as MLP's, BDC's, Asset Managers, and Diversified Holdings Companies offer high dividends and long term potential price appreciation
- ◆ With the aging population, clients need income and traditional solutions are not effective (2.0 – 3.0% 10 Year U.S. Treasury Bonds)

RPM Equity Breakdown by Sector



RPM Municipal Market Focus



Management Team

Michele Newland, JD – Founder, Managing Member, & Chief Investment Officer at RPM Capital Management. Michele is Head of Due Diligence Process, Fixed Income and Equity Portfolio Management, and Risk Management. Michele began her career in health care at the University of California. She later founded the Newland Law Firm where her practice areas were health law, municipal finance, and regulatory compliance. Michele left private practice to join Greenwich Investment Management as Managing Director of Fixed Income Investments and concurrently served as due diligence counsel for fixed income transactions. Michele has originated, analyzed, structured, and closed numerous bond transactions. Her experience also encompasses the representation of bondholders in the restructuring and resolution of distressed debt securities. Michele is a member of the California and Illinois Bar.

Ashleigh Swayze, JD - Chief Compliance Officer & Chief Operating Officer - Ashleigh began her career as outside counsel to registered investment advisers, assisting them in their legal, business development and compliance efforts. Ms. Swayze is the former COO and CCO of Gleacher Partners LLC, an investment firm in New York, with investment banking, private funds, distressed debt and asset management functions. She also designed and lead the operational due diligence efforts of the firm, as well as acted as director of investment research for the firm's fund of funds group. Ashleigh has reviewed hundreds of managers, giving her unique insight into the concerns of institutional and ultra-high net worth investors.

Eric Young – As Vice President at RPM Capital Management, Mr. Young brings over 11 years of portfolio management and fixed income and equity trading experience. Eric is responsible for trading, research, and analytical support in fixed income and equities. Eric began his career at Citigroup Asset Management and later worked at Chandler Asset Management beginning in 2007. His title at Chandler was Assistant Portfolio Manager of Fixed Income and a voting member of the Credit Committee where he implemented asset allocation and idiosyncratic trade ideas across multiple fixed income strategies. Eric is currently a Level II CFA candidate.

Philip Matthews, MBA – Founder & Consultant. Phil has over thirty years institutional sales and client service experience. Earlier in his career Phil was at Dillon Read and Salomon Brothers. Following success at both firms, Phil went on to become the ninth partner appointed at BlackRock Financial Management. While at BlackRock, he was Co-Head of the Account Management Group for US Pensions and Endowments which included some of the largest institutions in the United States.

RPM Capital Management, LLC (RPM) claims compliance with the Global Investment Performance Standards (GIPS®). RPM is a privately owned registered investment advisor. RPM specializes in the analysis, acquisition, and management of high yield, tax advantaged municipal bonds and high dividend paying equity securities. Prospective clients can obtain a compliant presentation and/or RPM's list of composite descriptions by calling (203) 992-1100 or emailing admin@rpmcapitalmgt.com. The High Yield Blend Portfolio (HYBP) consists of any combination of high yield not rated municipal bonds, high income paying equity securities, and cash. Composite returns are presented net-of-fees. The benchmark for the HYBP composite is a custom blend, comprising a static ratio of 70% of the Barclay's Long Term Municipal Bond Index and 30% of the S&P 500 Index. Currency expressed is in US dollars (USD). Past performance is not indicative of future results.